



How to Use TradingView to Trade with OANDA



Table of contents

- 3 Introduction**
- 4 Chapter 1**
Introduction to TradingView and linking your OANDA account
- 8 Chapter 2**
Placing trades to your OANDA account via TradingView
- 11 Chapter 3**
Monitoring and modifying trades
- 13 Chapter 4**
Exploring TradingView's features and tools
- 15 Chapter 5**
Find trading opportunities via the Community, Screeners and Heatmaps
- 17 Chapter 6**
Other chart examples

Risk Warning: CFD and Forex trading based on leverage are highly risky for your capital, if you invest in this product you may lose some or all of the money you invest. Therefore, CFD and Forex may not be suitable for all investors. Make sure you understand the risks involved and, if necessary, seek independent advice. The information contained on this website is not addressed to recipients of a specific country and is not intended for distribution to countries where the distribution or use of this information would be incompatible with local laws, requirements and regulations.

OANDA TMS Brokers S.A. (formerly: Dom Maklerski TMS Brokers S.A.) with its registered office in Warsaw, Warsaw UNIT, Daszyńskiego 1, 00-843 Warsaw, registered by the District Court for the Capital City of Warsaw in Warsaw, XII Commercial Division of the National Court Register under KRS number 0000204776, NIP number 5262759131, Initial capital: PLN 3,537.560 paid in whole. OANDA TMS Brokers S.A. is subject to the supervision of the Polish Financial Supervision Authority on the basis of an authorization of April 26, 2004 (KPWiG-4021-54-1/2004).

The Stocks service variant is offered in cross-selling together with the CFDs service variant. Detailed information on the risks arising from the various services being part of the cross-selling, as well as information on the costs and fees associated with these services, is available at OANDA TMS Brokers website in the Documents section.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 74% of retail investor accounts lose money when trading CFDs with this provider. You should consider whether you understand how CFDs work and whether you can afford to take the risk of losing your money.

Introduction

TradingView is a charting platform that provides traders with advanced charts, tools, and features to enhance their technical analysis and trading strategies. By linking your TradingView account to your OANDA account, you can seamlessly execute and modify trades with real-time market access.

In this guide, we will walk you through the process of linking your account to OANDA, explore various TradingView features, and share how you can use it to improve your trading experience.



Chapter 1

Introduction to TradingView and linking your OANDA account

TradingView* is a web-based platform, also available on desktop and as a mobile app, that offers a user-friendly interface with a wide range of customisable charts, drawing tools, and indicators. It allows you to analyse multiple markets, track price movements, and identify trading opportunities. Whether you are a beginner or an experienced trader, the tools of both OANDA and TradingView are a powerful combination to cater to your needs.

TradingView offers four different account levels: **Free, Essential, Plus, and Premium.**

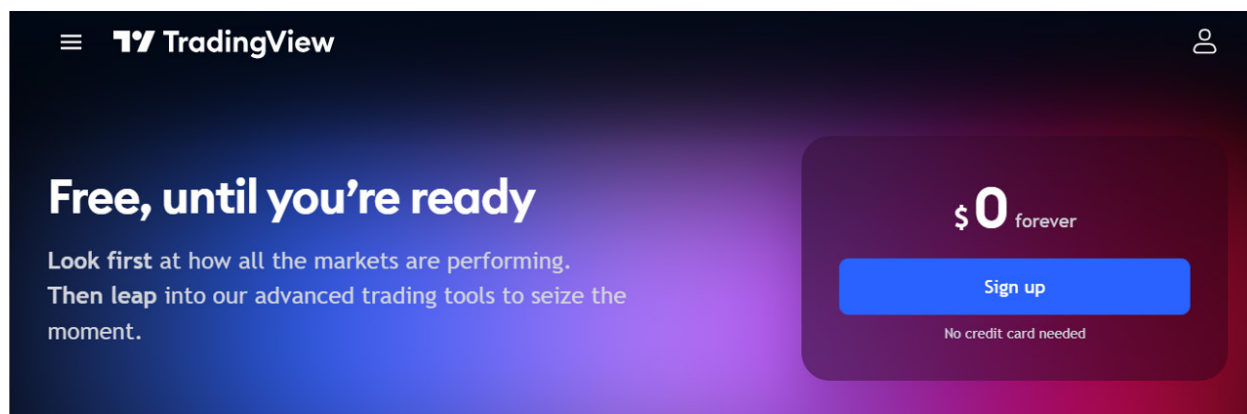
Whilst the Free account offers everything you need for comfortable trading, the paid account levels unlock additional features and benefits. Essential accounts provide access to advanced features such as multiple charts, custom time intervals, and bar replay on intraday charts. Plus accounts offer even more features, including priority support and customisable spread charts. Premium accounts provide the highest level of access, with features like more indicators per chart and auto chart pattern detection.

TradingView also offers even more sophisticated plans, specifically for professional traders.

*Information about the features and functionalities offered by TradingView comes directly from TradingView.com. The availability of some features may vary depending on the selected TradingView's offer and subscription. Data accurate at the time of publication: December 2023

To link your TradingView account to your OANDA account, follow these steps:

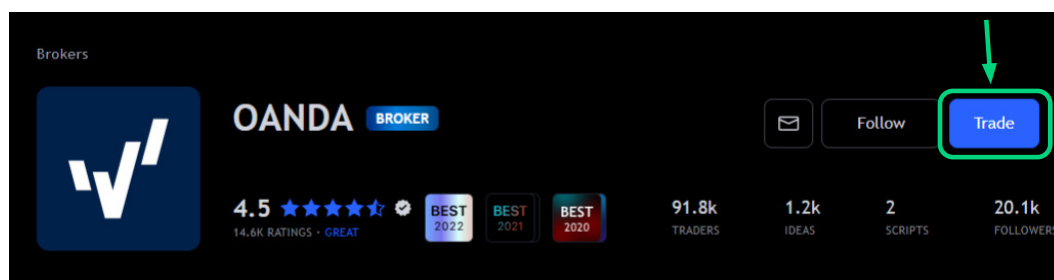
1. Sign up for a [TradingView account](#) if you haven't already. You can choose a free account or upgrade to a paid subscription for additional features.



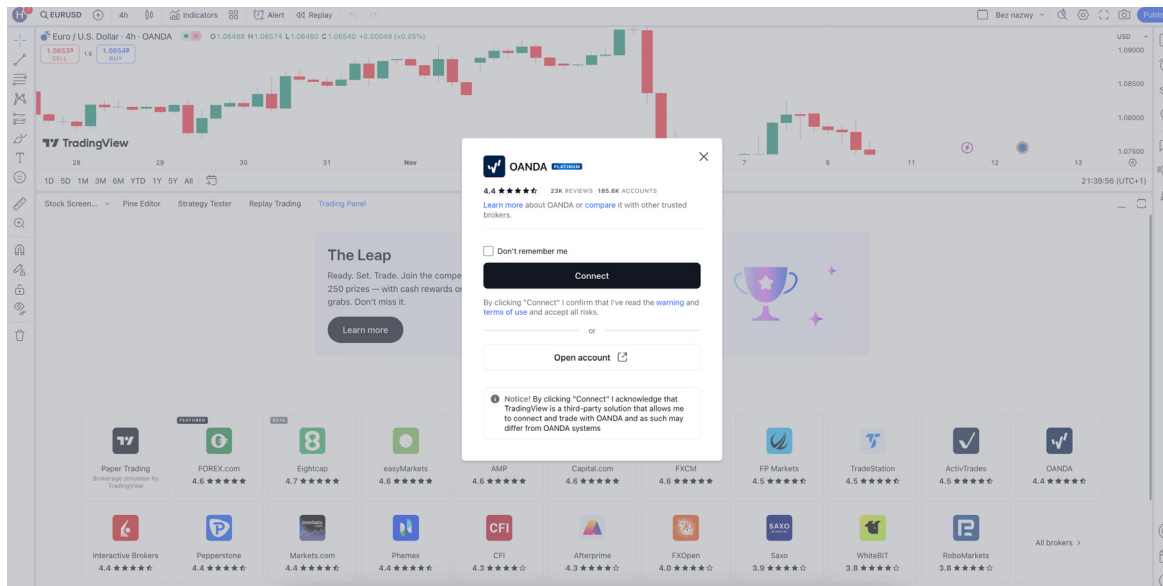
2. Once you have your TradingView account credentials, login to TradingView then navigate to the [OANDA broker page](#). You'll notice that OANDA has a high broker satisfaction rating: a true '**Champion of the Crowds**'. OANDA has been voted "**Most Popular Broker**" by TradingView three years in a row in 2022, 2021, and 2020.



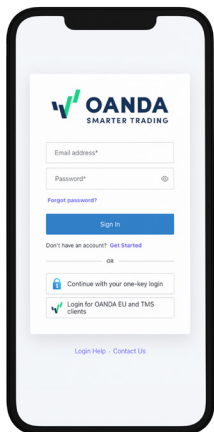
3. Select "**TRADE**" near the right hand side of the screen.



4. You will be redirected to a TradingView chart with a pop up window of OANDA.
5. The next window will allow you to login to the OANDA account you wish to trade using TradingView.

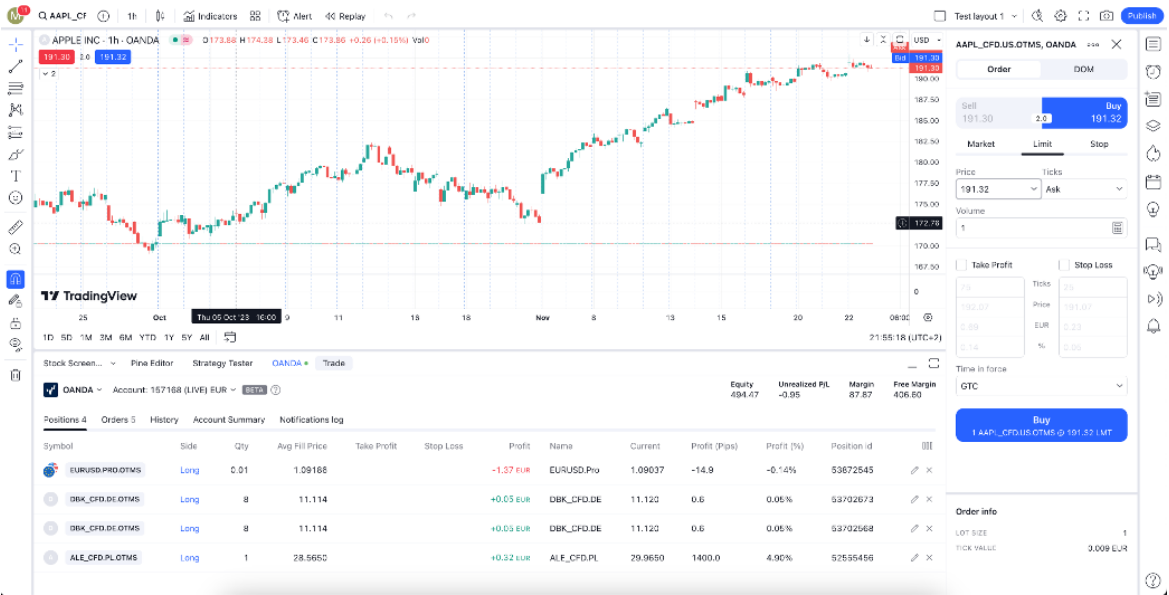


6. Select “Login for OANDA EU and TMS clients” (see below)



7. Enter the account credentials for your OANDA account and press SIGN IN. If you do not have an account with OANDA yet, you can create one from this window. (see above)

At this point, the connection is established between your OANDA account and your TradingView account. This streamlines your trading process and provides a seamless experience, allowing you to focus on analysing the markets and execute trades with ease from the charts.



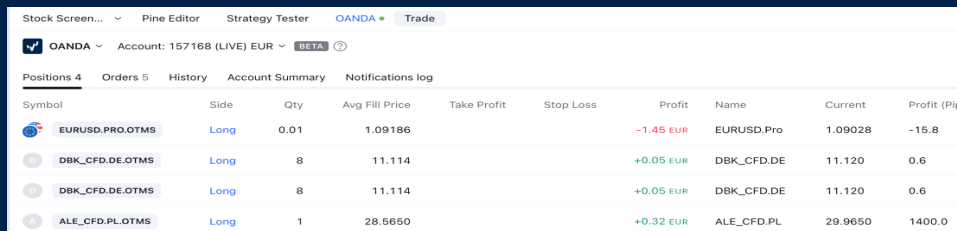
Chapter 2

Placing trades to your OANDA account via TradingView

Once a connection is established between your OANDA and TradingView accounts, you can place trades in TradingView and they will be executed with OANDA, appearing in your OANDA account.

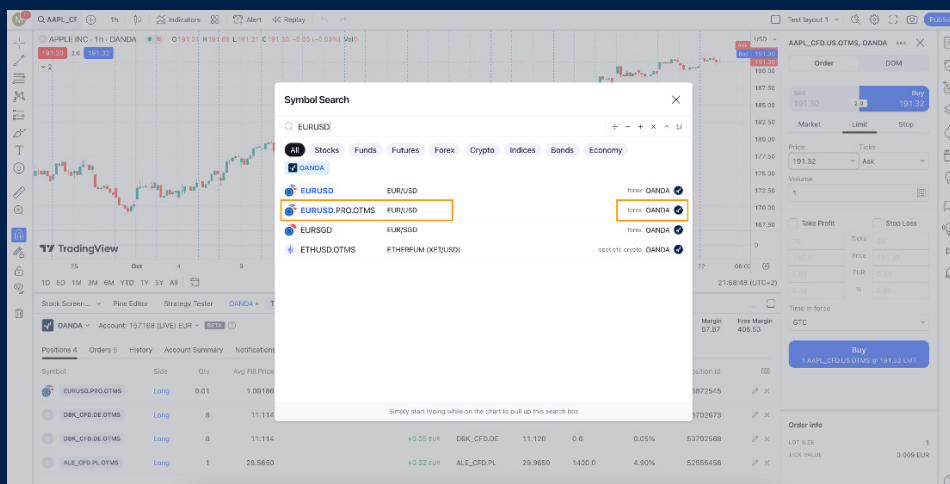
Here's how you can place trades from TradingView to your OANDA account:

1. Ensure that you have successfully linked your TradingView account to your OANDA account, as explained in the previous chapter.



Symbol	Side	Qty	Avg Fill Price	Take Profit	Stop Loss	Profit	Name	Current	Profit (Pip)
EURUSD.PRO.OTMS	Long	0.01	1.09186			-1.45 EUR	EURUSD.Pro	1.09028	-15.8
DBK_CFD.DE.OTMS	Long	8	11.114			+0.05 EUR	DBK_CFD.DE	11.120	0.6
DBK_CFD.DE.OTMS	Long	8	11.114			+0.05 EUR	DBK_CFD.DE	11.120	0.6
ALE_CFD.PL.OTMS	Long	1	28.5650			+0.32 EUR	ALE_CFD.PL	29.9650	1400.0

2. Open the TradingView chart of the instrument you wish to trade.



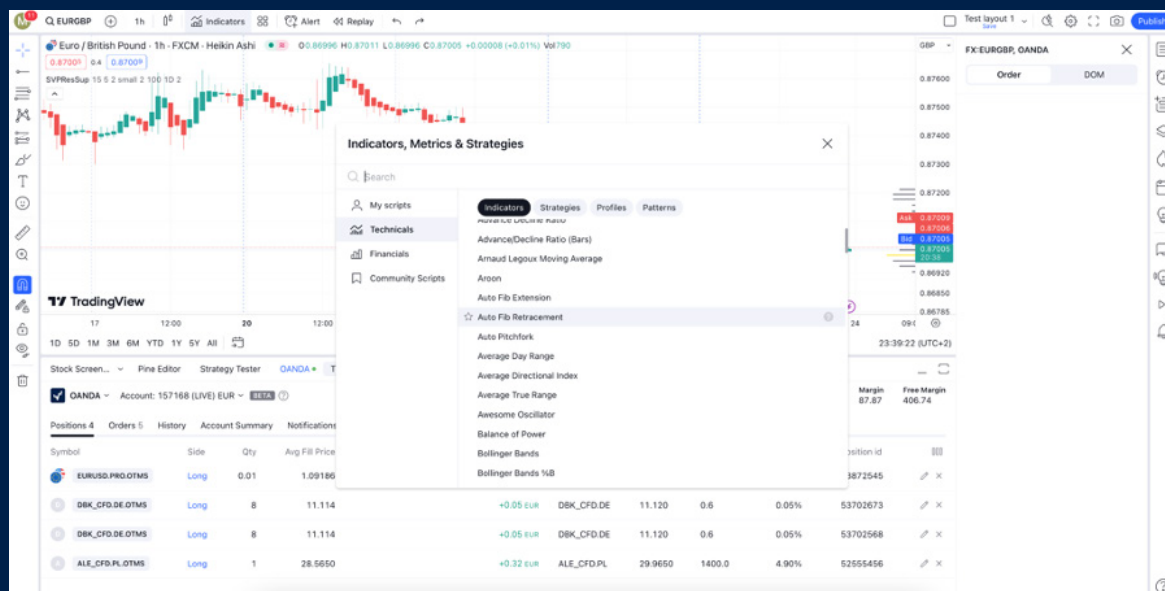
When you find the market you are interested in trading, make sure the price feed is set to OANDA.

If you are an OANDA EU and TMS user you can only trade on symbols marked with .OTMS suffix (e.g. EURUSD.PRO.OTMS). You will also notice instruments without any suffix (e.g. EURUSD), these are not available to trade.

Please note that the OTMS suffix is only displayed in TradingView.

E.g. EURUSD.PRO.OTMS in TradingView is exactly the same symbol as EURUSD.PRO in your OANDA mobile app.

3. Use the various charting tools and indicators to analyse the market and identify potential entry and exit points. TradingView offers a lot of advanced charting tools.



Let's walk through how a trader can make a trade with the stop loss and take profit levels activated.

4. Once you have determined your trading strategy, click on the "Buy" or "Sell" prices located on the chart. The difference between the buy and sell price is the trading cost. OANDA is one of the largest brokers in the world and, as a result, we are able to offer you extremely competitive spreads on all of our products. This keeps your costs as a trader down. The sell price is the price to the left and the buy price is on the right. Select whether you want to buy or sell. For this EURGBP example, we'll place a sell order.

5. In the charting panel, you will notice the instrument and the buy and sell price.
6. Now, you will find options to enter the units or size of your trade, the take profit level and the set stop-loss. You also have the option to choose how you want to enter the market with Market, Limit, or Stop Orders.
7. Double-check your trade parameters and ensure they align with your trading strategy. Once you are satisfied, click the "Place Order" button to execute the trade.

TradingView will then transmit the trade details to OANDA's trade platform that is engineered for reliability and speed. At that point, the order will be rapidly executed in your OANDA account and the order will be visible in your TradingView account.

All tradeable symbols in TradingView have a .OTMS suffix. For example, when you trade on OANDA app, you will trade on EURUSD.PRO. However, when you trade on TradingView, you will trade on EURUSD.PRO.OTMS

Please note, you may still see other OANDA symbols (without a .OTMS suffix) in your Tradingview symbol search. Those symbols are not tradeable and can be ignored.

EURGBP.PRO.OTMS, OANDA

Order
DOM

Sell
0.86986

1.5

Buy
0.87001

Market
Limit
Stop

Volume
1

EUR Risk
287.46

% Risk
58.14

☒ Take Profit
75.0
Pips
0.87751
EUR
862.38
%
174.42

☒ Stop Loss
25.0
Price
0.86751
EUR
287.46
%
58.14

Buy
1 EURGBP.PRO.OTMS MKT

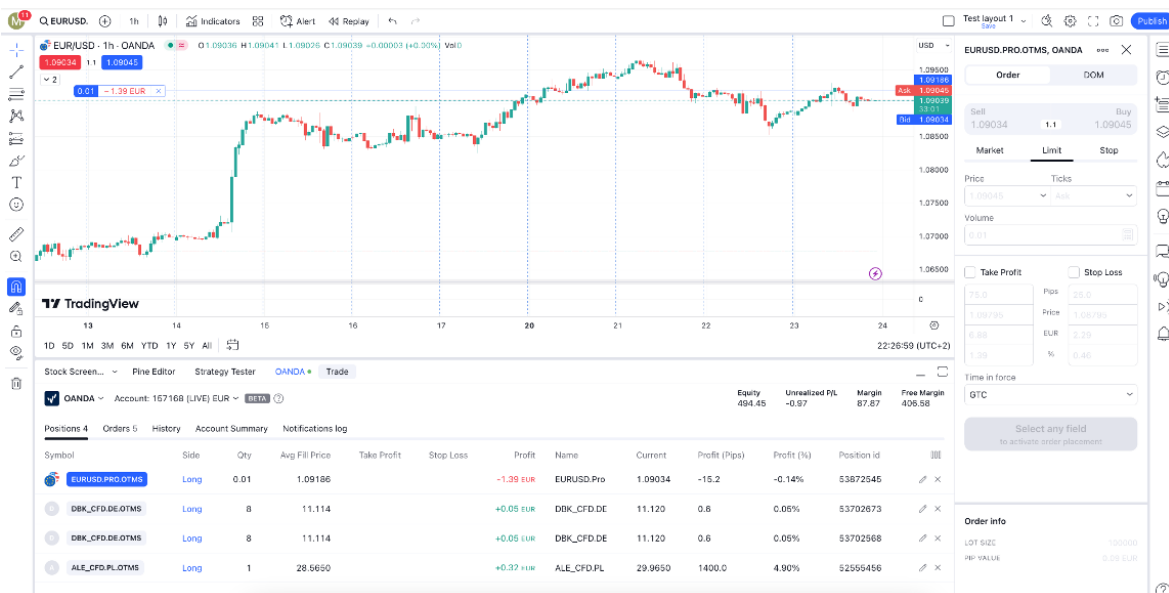


Chapter 3

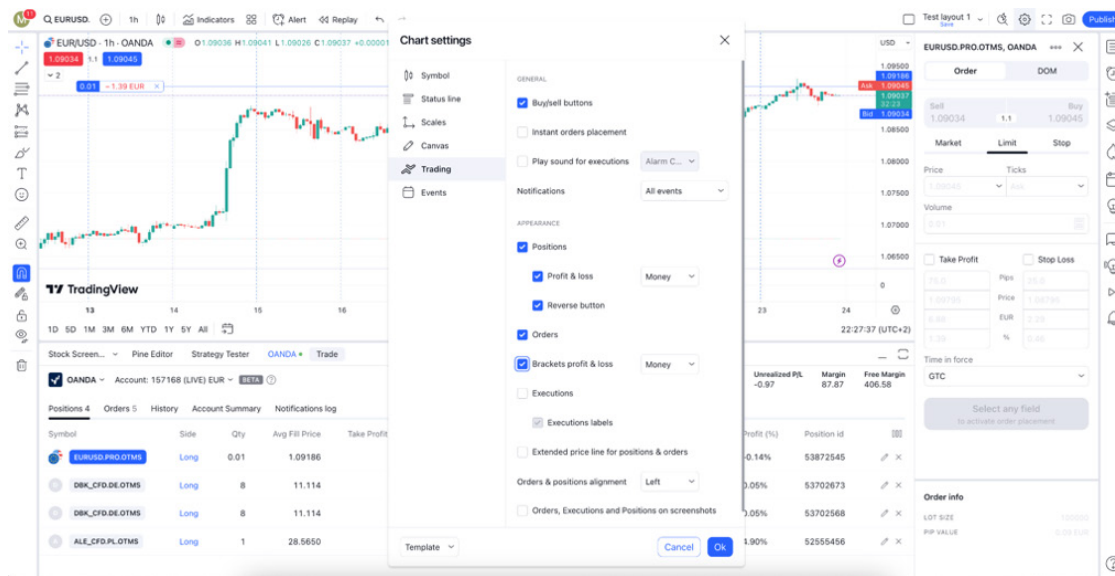
Monitoring and modifying trades

Now that you have a trade active in your account, you can monitor your open trades via TradingView or through one of OANDA's trading platforms. Additionally, if you are on the go, you can monitor your account with OANDA's native apps for Android, iPhone, and tablet devices. It is very easy to stay connected with your trades and monitor them via the same OANDA account login.

You can monitor your open trades and manage them directly from TradingView too, including modifying stop-loss levels, taking profits, or closing positions.



First, you should be able to see the entry price, take profit and stop loss level as horizontal lines on your chart. If you don't see them, customise your TradingView chart by right clicking anywhere on the chart and select "Settings". Then, navigate to the "Trading" tab and make sure "Positions", "Orders", and "Brackets profit & loss" have a check mark next to them.



TradingView also allows you to make adjustments from the charts.

Simply left click on the line you want to modify and move it to where you want the order placed.

You can left click and slide any stop loss, take profit, limit entry or stop entry orders while on the TradingView chart.

Chapter 4

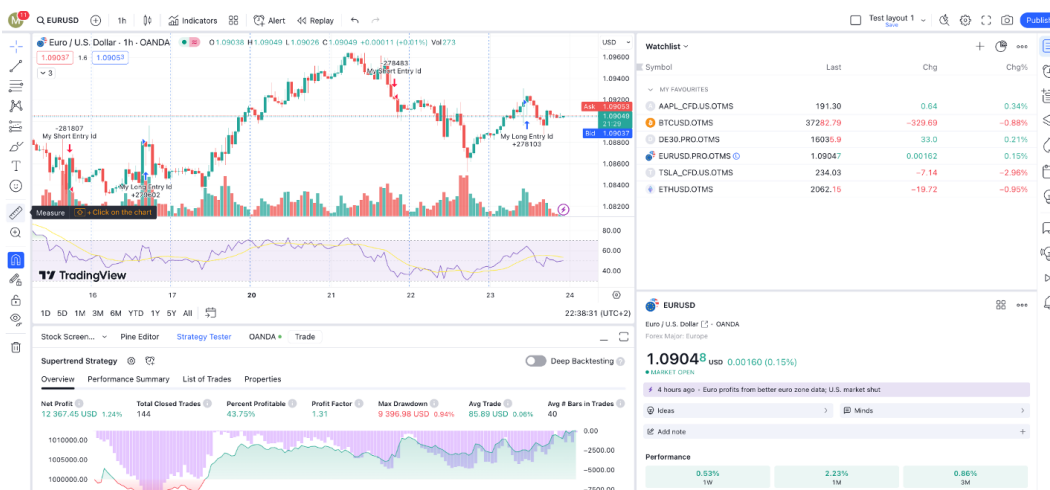
Exploring TradingView's features and tools

TradingView* offers an extensive range of features and tools to enhance your analysis and improve your trading strategies. Let's delve into some of the key features and tools available:

Charts: TradingView's charts are highly customisable, allowing you to adjust timeframes, add indicators, draw trend lines, and perform in-depth technical analysis. You can switch between various chart types, such as line charts, candlestick charts, bar charts, and Renko charts to suit your trading style.

Drawing Tools: TradingView provides a wide array of drawing tools, including trend lines, channels, Fibonacci retracements, and more. These tools help you identify patterns, support and resistance levels, and potential price targets.

Watchlists: Due to OANDA's extensive offering of shares to trade, you need a way to keep organised. TradingView allows you to create personalised watchlists, enabling you to monitor multiple instruments simultaneously. You can save your favourite assets and organise them into different lists for easy access.



Price Alerts: Once you've set up your watchlist, take advantage of the powerful alert system to stay informed and seize trading opportunities. Not only can you set price alerts to be notified when the market reaches a specific price level, but now you have the added ability to set alerts based on indicators as well. Here's a cool tip: you can also organise and customise your alerts directly on the charts. Simply drag and drop the alert markers to the desired price or indicator level.



Pine Script: PineScript is a proprietary scripting language developed by TradingView. It allows you to create and customise your own indicators, strategies, and alerts. With PineScript, you can code unique trading algorithms and automate your trading strategies. PineScript provides the flexibility to bring your ideas to life.

By combining your OANDA account with TradingView's features and tools, you can streamline your technical analysis and trading process to enhance your trading experience.

*Information about the features and functionalities offered by TradingView comes directly from TradingView.com. The availability of some features may vary depending on the selected TradingView's offer and subscription. Data accurate at the time of publication: December 2023

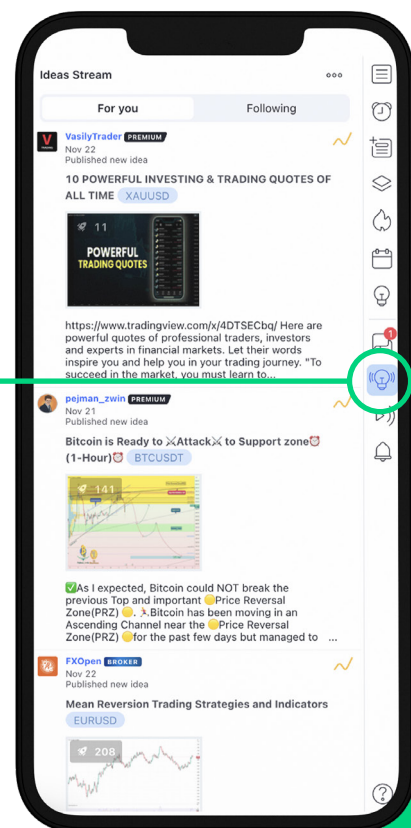
Chapter 5

Find trading opportunities via the Community, Screeners, and Heatmaps

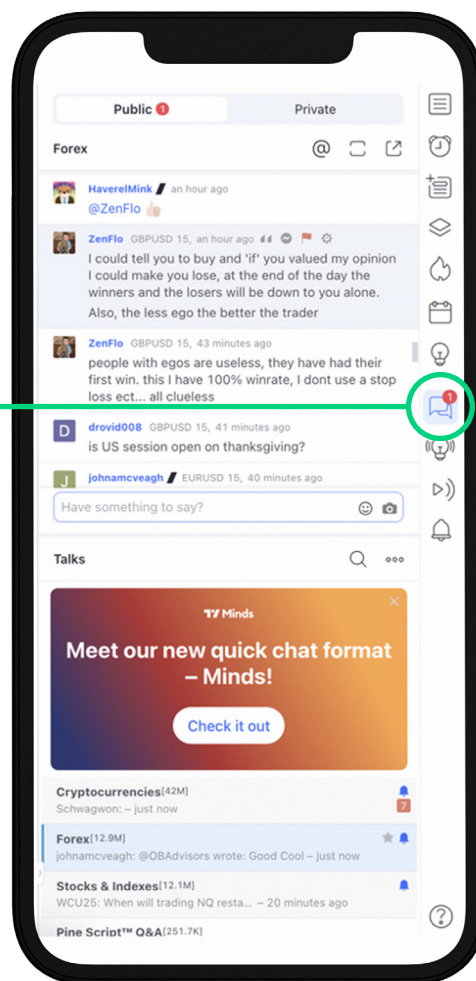
Traders are constantly looking for trading opportunities that they have missed. TradingView offers a couple of features to help you spot potential opportunities quickly, so you can analyse them further.

Social Features: TradingView provides access to an extensive investment community. You can access a vast range of trading ideas, strategies, and market insights from experienced traders worldwide.

To follow other traders, first explore the **community of ideas** to see if any of them interest you. The “follow” function allows you to follow traders of your choice.



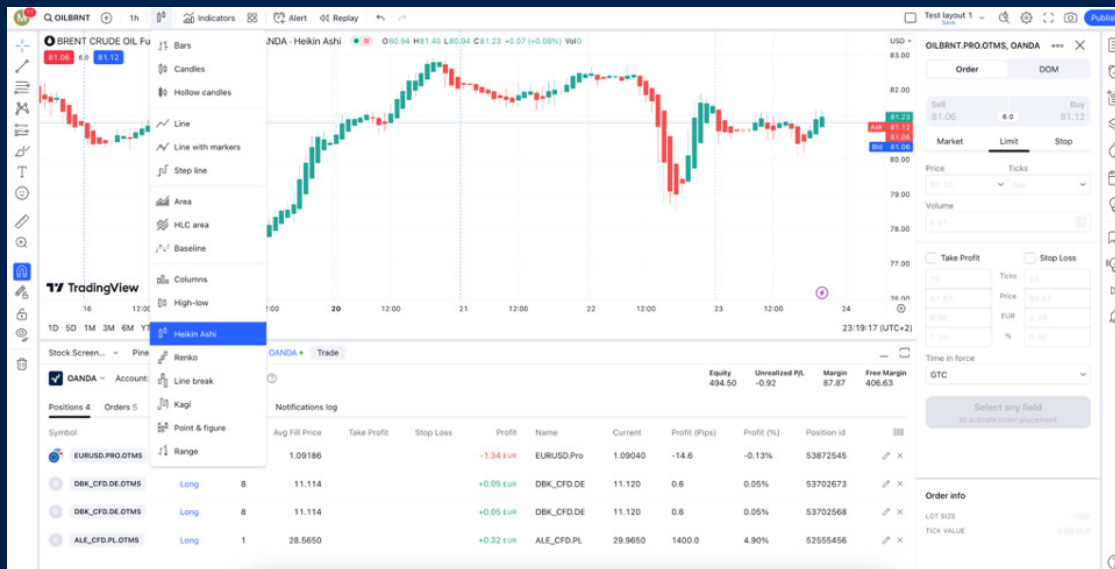
Chat: On the right hand side of your TradingView screen is an option to join in a public or private chat with other traders. It can be another form of sentiment analysis which is a contrarian signal.



Chapter 6

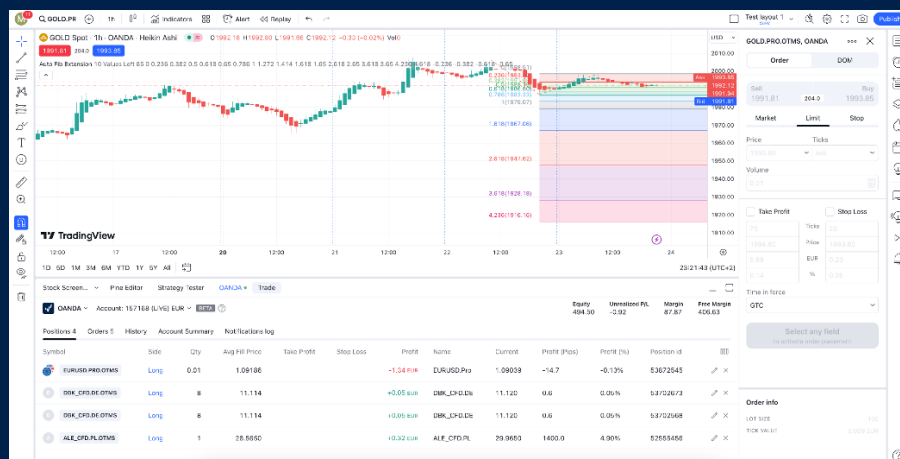
Other chart examples

The EUR/GBP example above is just one example.
There are a plethora of types of charts to use.



Here's an example of **Brent Crude Oil (BCO/USD)** on a Heiken Ashi chart. (To change your chart style from candlestick to Heiken Ashi, simply click it in the drop down box noted.) It appears that Brent Crude is consolidating in a barrier triangle and currently rests near resistance. We can measure the mouth of the triangle to determine a take profit level of similar distance.

Below is another example, but of **GOLD.OTMS** using a Bar chart. This time we've added an "Auto Fib Retracement" tool that automatically calculates fib levels. The relatively shallow retracement of the uptrend, near the 23.6% level, suggests more sideways consolidation or downside correction is possible.



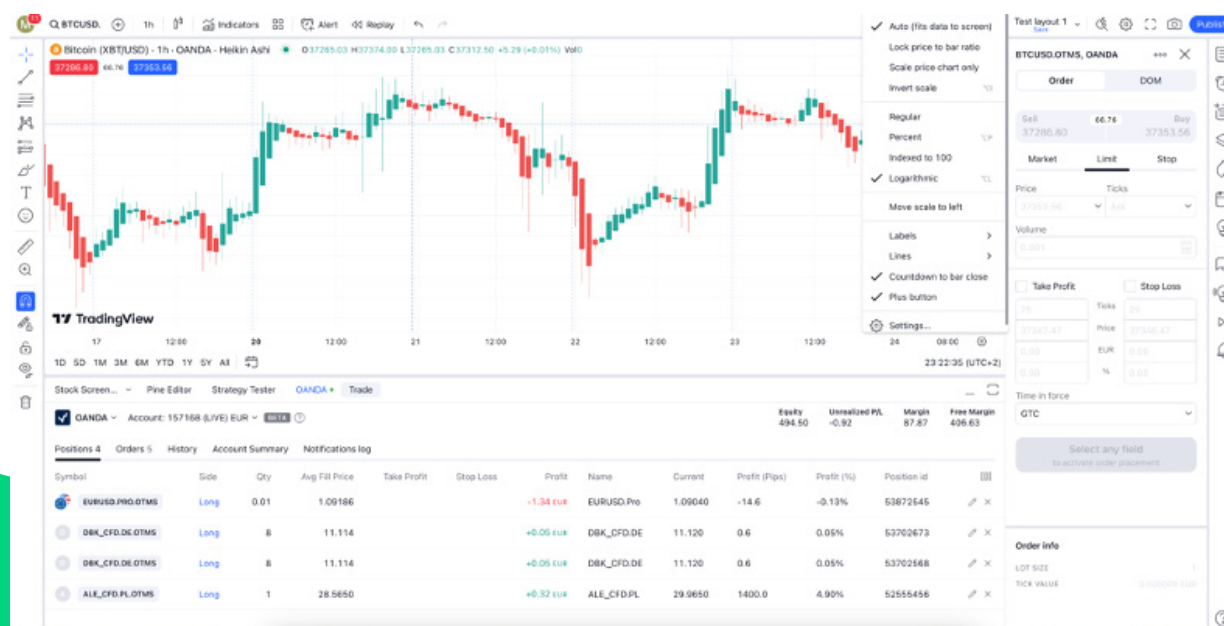
You can find this Auto Fib Retracement tool and many others in the "Indicator" section of the platform.



Lastly, when analysing strongly trending markets like share CFDs or trading volatile markets like **BTCUSD.OTMS**, you can change your chart view from Simple to Logarithmic. This will make each incremental increase or decline in price proportional to one another and it can make patterns more easily recognised.



To change your price scale simply right click anywhere on the scale and change it from "Regular" to "Logarithmic".



Conclusion

In conclusion, TradingView is a powerful platform that empowers retail traders to improve their technical analysis and trading strategies.

By linking your TradingView account to your OANDA account, you can seamlessly execute trades and access real-time market data. Explore TradingView's features, customise the platform, leverage technical and fundamental indicators, and utilise PineScript to enhance your trading experience. With OANDA and TradingView combined, you can unlock new possibilities, gain smart insights and take your trading to the next level.

Contact Us

A trusted, regulated broker, OANDA gives you access to global markets for stocks and CFDs, so you can design and build your own investment portfolio, trading with the trend or counter trend. Get commission-free trading on forex pairs, cryptocurrencies, indices, and commodities CFDs.

Voted "Most Popular Broker" by TradingView three years in a row in 2022, 2021, and 2020, OANDA is the broker of choice for traders who want a smarter way to trade. Established in 1996, OANDA has affiliates in the world's most active financial markets, including Toronto, New York, London, Singapore, Tokyo, Sydney, and Warsaw.

OANDA TMS Brokers S.A.

Warsaw UNIT

Daszyńskiego 1

00-843 Warsaw

Poland

Email enquiries: frontdesk@oanda.com

Visit our website: www.oanda.com

Start trading now: oanda.com/eu-en

