

# Tiered Margins

## MAJORS

INSTRUMENT	1st tier		2nd tier		3rd tier		4th tier		Contract specifications			
	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM INCREMENT	MIN TICKET SIZE (LOTS)	VALUE
AUDUSD	< 2 m	0.50%	2 - 5 m	1.00%	5 - 50 m	5.00%	> 50 m	20.00%	AUD 100.000	0.00001	0.01	USD 10 per 0.0001
EURUSD	< 2 m	0.50%	2 - 5 m	1.00%	5 - 50 m	5.00%	> 50 m	20.00%	EUR 100.000	0.00001	0.01	USD 10 per 0.0001
GBPUSD	< 2 m	0.50%	2 - 5 m	1.00%	5 - 50 m	5.00%	> 50 m	20.00%	GBP 100.000	0.00001	0.01	USD 10 per 0.0001
NZDUSD	< 2 m	0.50%	2 - 5 m	1.00%	5 - 50 m	5.00%	> 50 m	20.00%	NZD 100.000	0.00001	0.01	USD 10 per 0.0001
USDCAD	< 2 m	0.50%	2 - 5 m	1.00%	5 - 50 m	5.00%	> 50 m	20.00%	USD 100.000	0.00001	0.01	CAD 10 per 0.0001
USDCHF	< 2 m	0.50%	2 - 5 m	4.00%	5 - 50 m	5.00%	> 50 m	20.00%	USD 100.000	0.00001	0.01	CHF 10 per 0.0001
USDJPY	< 2 m	0.50%	2 - 5 m	1.00%	5 - 50 m	5.00%	> 50 m	20.00%	USD 100.000	0.001	0.01	JPY 1000 per 0.01
EURGBP	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	EUR 100.000	0.00001	0.01	GBP 10 per 0.0001
EURJPY	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	EUR 100.000	0.001	0.01	JPY 1000 per 0.01
EURCHF	< 1 m	0.67%	1 - 5 m	4.00%	5 - 20 m	5.00%	> 20 m	20.00%	EUR 100.000	0.00001	0.01	CHF 10 per 0.0001

\* ALL 'POSITIONS' MENTIONED IN THE MARGIN TIERS IN THE TABLES ABOVE ARE NET OPEN POSITIONS IN USD EQUIVALENT.

## MINORS

INSTRUMENT	1st tier		2nd tier		3rd tier		4th tier		Contract specifications			
	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM INCREMENT	MIN TICKET SIZE (LOTS)	VALUE
AUDCAD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	AUD 100.000	0.00001	0.01	CAD 10 per 0.0001
AUDCHF	< 1 m	0.67%	1 - 5 m	4.00%	5 - 20 m	5.00%	> 20 m	20.00%	AUD 100.000	0.00001	0.01	CHF 10 per 0.0001
AUDJPY	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	AUD 100.000	0.001	0.01	JPY 1000 per 0.01
AUDNZD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	AUD 100.000	0.00001	0.01	NZD 10 per 0.0001
CADCHF	< 1 m	0.67%	1 - 5 m	4.00%	5 - 20 m	5.00%	> 20 m	20.00%	CAD 100 000	0.00001	0.01	CHF 10 per 0.0001
CADJPY	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	CAD 100 000	0.001	0.01	JPY 1000 per 0.01
CHFJPY	< 1 m	0.67%	1 - 5 m	4.00%	5 - 20 m	5.00%	> 20 m	20.00%	CHF 100.000	0.001	0.01	JPY 1000 per 0.01
EURAUD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	EUR 100.000	0.00001	0.01	AUD 10 per 0.0001
EURCAD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	EUR 100.000	0.00001	0.01	CAD 10 per 0.0001
EURNOK	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	EUR 100.000	0.00001	0.01	NOK 10 per 0.0001
EURNZD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	EUR 100.000	0.00001	0.01	NZD 10 per 0.0001
EURSEK	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	EUR 100.000	0.00001	0.01	SEK 10 per 0.0001
GBPAUD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	GBP 100.000	0.00001	0.01	AUD 10 per 0.0001
GBPCAD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	GBP 100.000	0.00001	0.01	CAD 10 per 0.0001
GBPCHF	< 1 m	0.67%	1 - 5 m	4.00%	5 - 20 m	5.00%	> 20 m	20.00%	GBP 100.000	0.00001	0.01	CHF 10 per 0.0001
GBPJPY	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	GBP 100.000	0.001	0.01	JPY 1000 per 0.01
GBPNZD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	GBP 100.000	0.00001	0.01	NZD 10 per 0.0001
NZDCAD	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	NZD 100.000	0.00001	0.01	CAD 10 per 0.0001
NZDCHF	< 1 m	0.67%	1 - 5 m	4.00%	5 - 20 m	5.00%	> 20 m	20.00%	NZD 100.000	0.00001	0.01	CHF 10 per 0.0001
NZDJPY	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	NZD 100.000	0.001	0.01	JPY 1000 per 0.01
USDNOK	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	USD 100.000	0.00001	0.01	NOK 10 per 0.0001
USDSEK	< 1 m	0.67%	1 - 5 m	1.33%	5 - 20 m	5.00%	> 20 m	20.00%	USD 100.000	0.00001	0.01	SEK 10 per 0.0001

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## EXOTICS

INSTRUMENT	1st tier		2nd tier		3rd tier		4th tier		Contract specifications			
	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM INCREMENT	MIN TICKET SIZE (LOTS)	VALUE
USDCNH	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	USD 100.000	0.00001	0.01	10 CNH per 0.0001
USDMXN	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	USD 100.000	0.00001	0.01	10 MXN per 0.0001
USDZAR	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	USD 100.000	0.00001	0.01	10 ZAR per 0.0001
SGDJPY	< 0.5 m	4.00%	0.5 - 1 m	6.67%	1 - 5 m	10.00%	> 5 m	20.00%	SGD 100.000	0.001	0.01	1000 JPY per 0.01
USDHKD	< 0.5 m	4.00%	0.5 - 1 m	10.00%	1 - 5 m	10.00%	> 5 m	20.00%	USD 100 000	0.00001	0.01	10 HKD per 0.0001
USDSGD	< 0.5 m	4.00%	0.5 - 1 m	6.67%	1 - 5 m	10.00%	> 5 m	20.00%	USD 100 000	0.00001	0.01	10 SGD per 0.0001
EURCZK	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	EUR 100.000	0.00001	0.01	10 CZK per 0.0001
EURHUF	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	EUR 100.000	0.001	0.01	10 HUF per 0.0001
EURPLN	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	EUR 100.000	0.00001	0.01	10 PLN per 0.0001
USDCZK	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	USD 100.000	0.00001	0.01	10 CZK per 0.0001
USDHUF	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	USD 100.000	0.001	0.01	10 HUF per 0.0001
USDPLN	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	USD 100.000	0.00001	0.01	10 PLN per 0.0001
ZARJPY	< 0.5 m	1.33%	0.5 - 2 m	2.00%	2 - 10 m	5.00%	> 10 m	20.00%	ZAR 100.000	0.00001	0.01	1000 JPY per 0.01
USDTRY	0 - 2 m	10%							USD 100.000	0.00001	0.01	10 TRY per 0.0001
EURTRY	0 - 2 m	10%							EUR 100.000	0.00001	0.01	10 TRY per 0.0001
TRYJPY	0 - 2 m	10%							TRY 100.000	0.001	0.01	1000 JPY per 0.01

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**CRYPTOCURRENCY**

1st tier		2nd tier		3rd tier		4th tier		Contract specifications				
INSTRUMENT	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM INCREMENT	MIN TICKET SIZE (LOTS)	VALUE
BTCUSD	< 0.1 m	10%	0.1 - 0.5 m	20%	0.2 - 0.5 m	30%			1 Bitcoin	0.01	0.01	1 USD per 1.0
BCHUSD	< 0.05 m	20%	0.05 - 0.2 m	30%	0.2 - 0.5 m	50%			1 Bitcoin cash	0.01	0.01	1 USD per 1.0
ETHUSD	< 0.05 m	15%	0.05 - 0.2 m	25%	0.2 - 0.5 m	50%			1 Ethereum	0.01	0.01	1 USD per 1.0
LTCUSD	< 0.05 m	15%	0.05 - 0.2 m	25%	0.2 - 0.5 m	50%			1 Litecoin	0.001	0.01	1 USD per 1.0
BNBUSD	< 5k	25%	≥ 5k	50%					1 Binance Coin	0,01	0,3	1 USD per 1.0
ADAUSD	< 5k	25%	≥ 5k	50%					1 Cardano	0,0001	50	1 USD per 1.0
LINKUSD	< 5k	25%	≥ 5k	50%					1 Chainlink	0,001	5	1 USD per 1.0
DOGEUSD	< 5k	25%	≥ 5k	50%					1 Dogecoin	0,00001	500	1 USD per 1.0
DOTUSD	< 5k	25%	≥ 5k	50%					1 Polkadot	0,0001	5	1 USD per 1.0
EOSUSD	< 5k	25%	≥ 5k	50%					1 EOS	0,0001	100	1 USD per 1.0
XLMUSD	< 5k	25%	≥ 5k	50%					1 Stellar	0,00001	500	1 USD per 1.0
XTZUSD	< 5k	25%	≥ 5k	50%					1 Tezos	0,0001	25	1 USD per 1.0
UNIUSD	< 5k	25%	≥ 5k	50%					1 Uniswap	0,001	5	1 USD per 1.0

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**INDICES**

1st tier		2nd tier		3rd tier		4th tier		Contract specifications				
INSTRUMENT	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM INCREMENT	MIN TICKET SIZE (LOTS)	VALUE
AUS200	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	AUD 1 per 1.00
CHINA50	< 1 m	0.67%	1 - 2 m	1.33%	2 - 10 m	5.00%	> 10 m	20.00%	1 index	0.1	0.01	USD 1 per 1.00
EU50	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	EUR 1 per 1.00
GER30	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	EUR 1 per 1.00
HK50	< 1 m	0.67%	1 - 2 m	1.33%	2 - 10 m	5.00%	> 10 m	20.00%	1 index	0.1	0.01	HKD 1 per 1.00
US100	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	USD 1 per 1.00
US30	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	USD 1 per 1.00
US500	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	USD 1 per 1.00
US2000	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.001	0.01	USD 1 per 1.00
FRA40	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	EUR 1 per 1.00
UK100	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	GBP 1 per 1.00
INDIA50	< 1 m	0.67%	1 - 2 m	1.33%	2 - 10 m	5.00%	> 10 m	20.00%	1 index	0.1	0.01	USD 1 per 1.00
JP225	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	JPY 1 per 1.00
TWIX	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	USD 1 per 1.00
NL25	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.001	0.01	EUR 1 per 1.00
SING30	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.01	0.01	SGD 1 per 1.00
CH20	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	CHF 1 per 1.00
ES35	< 1.5 m	0.50%	1.5 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	1 index	0.1	0.01	EUR 1 per 1.00

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**COMMODITIES**

1st tier		2nd tier		3rd tier		4th tier		Contract specifications				
INSTRUMENT	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM INCREMENT	MIN TICKET SIZE (LOTS)	VALUE
UKOIL	< 100k	1.00%	100k - 2 m	2.00%	2 m - 5 m	5.00%	5 m+	20.00%	1.000 barrels	0.001	0.01	USD 10 per 0.01
USOIL	< 100k	1.00%	100k - 2 m	2.00%	2 m - 5 m	5.00%	5 m+	20.00%	1.000 barrels	0.001	0.01	USD 10 per 0.01
NATGAS	< 100k	1.00%	100k - 2 m	3.50%	2 m - 5 m	5.00%	5 m+	20.00%	10.000 MMBtu	0.001	0.01	USD 10 per 0.001
COPPER	< 2 m	1.00%	2 - 5 m	2.00%	5 - 20 m	5.00%	> 20 m	20.00%	25.000 lbs	0.00001	0.01	USD 2.50 per 0.0001
WHEAT	< 1 m	4.00%	1 - 1.5 m	6.00%					5.000 bushels	0.001	0.01	USD 5 per 0.001
CORN	< 1 m	5.00%	1 - 1.5 m	8.00%					5.000 bushels	0.001	0.01	USD 5 per 0.001
SOYBEANS	< 1 m	3.00%	1 - 1.5 m	7.00%					600 bushels	0.001	0.01	USD 6 per 0.01
SUGAR	< 0.5 m	4.00%	0.5 - 0.7 m	6.00%					40.000 lbs	0.00001	0.01	USD 4 per 0.0001
XAGUSD	< 2 m	2.50%	2 - 5 m	4.00%	5 - 20 m	10.00%	> 20 m	20.00%	5.000 ounces	0.00001	0.01	USD 5 per 0.001
XAUUSD	< 0.1 m	0.50%	0.1 - 5 m	1.00%	5 - 20 m	5.00%	> 20 m	20.00%	100 ounces	0.001	0.01	USD 100 per 1.00

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**CFDs on SHARES - GERMANY**

INSTRUMENT	COMPANY NAME	1st tier		2nd tier		Contract specifications			
		POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM IN-CREMENT	MIN TICKET SIZE (LOTS)	VALUE
1COV_CFD.DE	COVESTRO AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
1U1_CFD.DE	1&1 AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
ADJ_CFD.DE	ADLER GROUP SA	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
ADS_CFD.DE	ADIDAS AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
AFX_CFD.DE	CARL ZEISS MEDITEC AG - BR	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
AIR_CFD.DE	AIRBUS SE	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
ALV_CFD.DE	ALLIANZ SE-REG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
AOX_CFD.DE	ALSTRIA OFFICE REIT-AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
ARL_CFD.DE	AAREAL BANK AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
AT1_CFD.DE	AROUNDTOWN SA	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
BAS_CFD.DE	BASF SE	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
BAYN_CFD.DE	BAYER AG-REG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
BC8_CFD.DE	BECHTLE AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
BEI_CFD.DE	BEIERSDORF AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
BMW3_CFD.DE	BAYERISCHE MOTOREN WERKE-PRF	< 5K	10%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
BMW_CFD.DE	BAYERISCHE MOTOREN WERKE AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
BNR_CFD.DE	BRENTAG SE	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
CBK_CFD.DE	COMMERZBANK AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
CEC_CFD.DE	CECONOMY AG	< 5K	10%	≥ 5K	30%	1 CFD	0,001	1	EUR 1 per 1.00
COK_CFD.DE	CANCOM SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
CON_CFD.DE	CONTINENTAL AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
DBK_CFD.DE	DEUTSCHE BANK AG-REGISTERED	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
DEQ_CFD.DE	DEUTSCHE EUROSHOP AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
DHER_CFD.DE	DELIVERY HERO SE	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
DIC_CFD.DE	DIC ASSET AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
DMP_CFD.DE	DERMAPHARM HOLDING SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
DPW_CFD.DE	DEUTSCHE POST AG-REG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
DTE_CFD.DE	DEUTSCHE TELEKOM AG-REG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
DUE_CFD.DE	DUERR AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
ECV_CFD.DE	ENCAVIS AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
ENR_CFD.DE	SIEMENS ENERGY AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
EOAN_CFD.DE	E.ON SE	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
EVD_CFD.DE	CTS EVENTIM AG & CO KGAA	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
EVK_CFD.DE	EVONIK INDUSTRIES AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
FIE_CFD.DE	FIELMANN AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
FME_CFD.DE	FRESENIUS MEDICAL CARE AG &	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
FNTN_CFD.DE	FREENET AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
FRA_CFD.DE	FRAPORT AG FRANKFURT AIRPORT	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
FRE_CFD.DE	FRESENIUS SE & CO KGAA	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
G24_CFD.DE	SCOUT24 AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
GBF_CFD.DE	BILFINGER SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
GLJ_CFD.DE	GRENKE AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
GXI_CFD.DE	GERRESHEIMER AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
GYC_CFD.DE	GRAND CITY PROPERTIES	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
HABA_CFD.DE	HAMBORNER REIT AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
HEI_CFD.DE	HEIDELBERGCEMENT AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
HEN3_CFD.DE	HENKEL AG & CO KGAA VOR-PREF	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
HEN_CFD.DE	HENKEL AG & CO KGAA	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
HFG_CFD.DE	HELLOFRESH SE	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
HHFA_CFD.DE	HAMBURGER HAFEN UND LOGISTIK	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
HLAG_CFD.DE	HAPAG-LLOYD AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
HLE_CFD.DE	HELLA GMBH & CO KGAA	< 5K	10%	≥ 5K	30%	1 CFD	0,001	1	EUR 1 per 1.00
HNR1_CFD.DE	HANNOVER RUECK SE	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
HOT_CFD.DE	HOCHTIEF AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
HYQ_CFD.DE	HYPOPORT SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
IFX_CFD.DE	INFINEON TECHNOLOGIES AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
JUN3_CFD.DE	JUNGHEINRICH - PRFD	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
KBX_CFD.DE	KNORR-BREMSE AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
KCO_CFD.DE	KLOECKNER & CO SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
KGX_CFD.DE	KION GROUP AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
KRN_CFD.DE	KRONES AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
LEG_CFD.DE	LEG IMMOBILIEN SE	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
LHA_CFD.DE	DEUTSCHE LUFTHANSA-REG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
MBG_CFD.DE	MERCEDES-BENZ GROUP AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
MTX_CFD.DE	MTU AERO ENGINES AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
MUV2_CFD.DE	MUENCHENER RUECKVER AG-REG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
NDA_CFD.DE	AURUBIS AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
NEM_CFD.DE	NEMETSCHKE SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00

Continued on the next page

**CFDs on SHARES - GERMANY**

		1st tier		2nd tier		Contract specifications			
- continued									
INSTRUMENT	COMPANY NAME	POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM INCREMENT	MIN TICKET SIZE (LOTS)	VALUE
NOEJ_CFD.DE	NORMA GROUP SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
O2D_CFD.DE	TELEFONICA DEUTSCHLAND HOLDI	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
PAH3_CFD.DE	PORSCHE AUTOMOBIL HLDG-PRF	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
PAT_CFD.DE	PATRIZIA AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
PBB_CFD.DE	DEUTSCHE PFANDBRIEFBANK AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
PFV_CFD.DE	PFEIFFER VACUUM TECHNOLOGY	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
PSM_CFD.DE	PROSIEBENSAT.1 MEDIA SE	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
RAA_CFD.DE	RATIONAL AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
RRTL_CFD.DE	RTL GROUP	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
RWE_CFD.DE	RWE AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
SAE_CFD.DE	SHOP APOTHEKE EUROPE NV	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
SAX_CFD.DE	STROEER SE & CO KGAA	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
SHA_CFD.DE	SCHAEFFLER AG - PREF	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
SHL_CFD.DE	SIEMENS HEALTHINEERS AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
SIE_CFD.DE	SIEMENS AG-REG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
SIX2_CFD.DE	SIXT SE	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
SRT3_CFD.DE	SARTORIUS AG-VORZUG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
SY1_CFD.DE	SYMRISE AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
TEG_CFD.DE	TAG IMMOBILIEN AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
TKA_CFD.DE	THYSSENKRUPP AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
TLX_CFD.DE	TALANX AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
TMV_CFD.DE	TEAMVIEWER AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
UN01_CFD.DE	UNIPER SE	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
UTDI_CFD.DE	UNITED INTERNET AG-REG SHARE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
VAR1_CFD.DE	VARTA AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
VNA_CFD.DE	VONOVIA SE	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
VOW3_CFD.DE	VOLKSWAGEN AG-PREF	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
VOW_CFD.DE	VOLKSWAGEN AG	< 5K	5%	≥ 5K	10%	1 CFD	0,001	1	EUR 1 per 1.00
WAC_CFD.DE	WACKER NEUSON SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
WCH_CFD.DE	WACKER CHEMIE AG	< 5K	10%	≥ 5K	15%	1 CFD	0,001	1	EUR 1 per 1.00
ZAL_CFD.DE	ZALANDO SE	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00
ZIL2_CFD.DE	ELRINGKLINGER AG	< 5K	10%	≥ 5K	20%	1 CFD	0,001	1	EUR 1 per 1.00

\* ALL 'POSITIONS' MENTIONED IN THE MARGIN TIERS IN THE TABLES ABOVE ARE NET OPEN POSITIONS IN USD EQUIVALENT.

**CFDs on SHARES - FRANCE**

INSTRUMENT	COMPANY NAME	1st tier		2nd tier		Contract specifications			VALUE
		POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM IN-CREMENT	MIN TICKET SIZE (LOTS)	
ACA_CFD.FR	CREDIT AGRICOLE	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
AC_CFD.FR	ACCOR	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
AF_CFD.FR	AIR FRANCE-KLM	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
AI_CFD.FR	AIR LIQUIDE	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
ALO_CFD.FR	ALSTOM SA	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
ATOS_CFD.FR	ATOS	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
BNP_CFD.FR	BNP PARIBAS	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
BN_CFD.FR	DANONE	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
CAP_CFD.FR	CAPGEMINI	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
CA_CFD.FR	CARREFOUR	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
COFA_CFD.FR	COFACE SA	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
CS_CFD.FR	AXA	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
DAST_CFD.FR	DASSAULT SYSTEMES SE	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
DG_CFD.FR	VINCI	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
DIOR_CFD.FR	CHRISTIAN DIOR	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
EDF_CFD.FR	EDF	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
EL_CFD.FR	ESSILORLUXOTTICA SA	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
ENGI_CFD.FR	ENGIE SA	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
EN_CFD.FR	BOUYGUES	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
EUFI_CFD.FR	EUROFINS SCIENTIFIC	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
EXHO_CFD.FR	SODEXO	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
FGR_CFD.FR	EIFPAGE SA	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
GLE_CFD.FR	SOCIETE GENERALE	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
HRMS_CFD.FR	HERMES INTL	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
KER_CFD.FR	KERING SA	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
LR_CFD.FR	LEGRAND	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
MC_CFD.FR	LVMH MOET HENNESSY LOUIS VUITTON	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
ML_CFD.FR	MICHELIN	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
ORA_CFD.FR	ORANGE	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
ORP_CFD.FR	ORPEA	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
OR_CFD.FR	L'OREAL SA	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
PUBP_CFD.FR	PUBLICIS GROUPE	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
RI_CFD.FR	PERNOD-RICARD	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
RNO_CFD.FR	RENAULT	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
SAF_CFD.FR	SAFRAN	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
SAN_CFD.FR	SANOFI	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
SGO_CFD.FR	SAINT GOBAIN	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
SOI_CFD.FR	SOITEC	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
STLA_CFD.FR	STELLANTIS N.V.	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
STM_CFD.FR	STMICROELECTRONICS	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
SU_CFD.FR	SCHNEIDER ELECTRIC SE	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
TCFP_CFD.FR	THALES	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
TEP_CFD.FR	TELEPERFORMANCE SE	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
TTE_CFD.FR	TOTALENERGIES SE	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
UBIP_CFD.FR	UBISOFT ENTERTAINMENT	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
VIE_CFD.FR	VEOLIA ENVIRONNEMENT SA	< 5k	5%	≥ 5k	10%	1 CFD	0,001	1	EUR 1 per 1.00
VIV_CFD.FR	VIVENDI	< 5k	10%	≥ 5k	20%	1 CFD	0,001	1	EUR 1 per 1.00
VLA_CFD.FR	VALNEVA	< 5k	10%	≥ 5k	30%	1 CFD	0,001	1	EUR 1 per 1.00
VLOF_CFD.FR	VALEO	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00
WLN_CFD.FR	WORLDLINE SA	< 5k	10%	≥ 5k	15%	1 CFD	0,001	1	EUR 1 per 1.00

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**CFDs on SHARES - NETHERLANDS**

INSTRUMENT	COMPANY NAME	1st tier		2nd tier		Contract specifications			
		POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM IN-CREMENT	MIN TICKET SIZE (LOTS)	VALUE
ABN_CFD.NL	ABN AMRO BANK NV-CVA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
ADYEN_CFD.NL	ADYEN NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
AD_CFD.NL	KONINKLIJKE AHOLD DELHAIZE N	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
AGN_CFD.NL	AEGON NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
AKZA_CFD.NL	AKZO NOBEL N.V.	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
ALLFG_CFD.NL	ALLFUNDS GROUP PLC	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
AMG_CFD.NL	AMG ADVANCED METALLURGICAL	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
APAM_CFD.NL	APERAM	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
ASML_CFD.NL	ASML HOLDING NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
ASRNL_CFD.NL	ASR NEDERLAND NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
BESI_CFD.NL	BE SEMICONDUCTOR INDUSTRIES	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
BOKA_CFD.NL	BOSKALIS WESTMINSTER	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
DSM_CFD.NL	KONINKLIJKE DSM NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
HEIA_CFD.NL	HEINEKEN NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
HEIO_CFD.NL	HEINEKEN HOLDING NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
IMCD_CFD.NL	IMCD NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
INPST_CFD.NL	INPOST SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
JDEP_CFD.NL	JDE PEET'S NV	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
KPN_CFD.NL	KONINKLIJKE KPN NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
LIGHT_CFD.NL	SIGNIFY NV	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
MT_CFD.NL	ARCELORMITTAL	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
NN_CFD.NL	NN GROUP NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
OCI_CFD.NL	OCI NV	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
PHIA_CFD.NL	KONINKLIJKE PHILIPS NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
PRX_CFD.NL	PROSUS NV	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
RAND_CFD.NL	RANDSTAD NV	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
URW_CFD.NL	UNIBAIL-RODAMCO-WESTFIELD	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
WKL_CFD.NL	WOLTERS KLUWER	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00

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**CFDs on SHARES - SPAIN**

INSTRUMENT	COMPANY NAME	1st tier		2nd tier		Contract specifications			
		POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM IN-CREMENT	MIN TICKET SIZE (LOTS)	VALUE
A3M_CFD.ES	ATRESMEDIA CORP DE MEDIOS DE	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
ACS_CFD.ES	ACS ACTIVIDADES CONS Y SERV	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
ACX_CFD.ES	ACERINOX SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
ADX_CFD.ES	AUDAX RENOVABLES SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
AENA_CFD.ES	AENA SME SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
ALM_CFD.ES	ALMIRALL SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
AMS_CFD.ES	AMADEUS IT GROUP SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
ANA_CFD.ES	ACCIONA SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
ANE_CFD.ES	CORP ACCIONA ENERGIAS RENOVA	< 5k	10%	5 k - 0.5 m	30%	1 CFD	0,001	1	EUR 1 per 1.00
APPS_CFD.ES	APPLUS SERVICES SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
BBVA_CFD.ES	BANCO BILBAO VIZCAYA ARGENTA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
BKT_CFD.ES	BANKINTER SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
CABK_CFD.ES	CAIXABANK SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
CAF_CFD.ES	CONSTRUCC Y AUX DE FERROCARR	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
CIE_CFD.ES	CIE AUTOMOTIVE SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
CLNX_CFD.ES	CELLNEX TELECOM SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
COL_CFD.ES	INMOBILIARIA COLONIAL SOCIMI	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
EBRO_CFD.ES	EBRO FOODS SA	< 5k	10%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
ELE_CFD.ES	ENDESA SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
ENC_CFD.ES	ENCE ENERGIA Y CELULOSA SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
ENG_CFD.ES	ENAGAS SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
FAE_CFD.ES	FAES FARMA SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
FDR_CFD.ES	FLUIDRA SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
FER_CFD.ES	FERROVIAL SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
GEST_CFD.ES	GESTAMP AUTOMOCION SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
GRF_CFD.ES	GRIFOLS SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
IAG_CFD.ES	INTL CONSOLIDATED AIRLINE-DI	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
IBE_CFD.ES	IBERDROLA SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
IDR_CFD.ES	INDRA SISTEMAS SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
ITX_CFD.ES	INDUSTRIA DE DISENO TEXTIL	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
LDA_CFD.ES	LINEA DIRECTA ASEGURADORA SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
MAP_CFD.ES	MAPFRE SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
MEL_CFD.ES	MELIA HOTELS INTERNATIONAL	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00

Continued on the next page

**CFDs on SHARES - SPAIN**

		1st tier		2nd tier		Contract specifications			
- continued									
INSTRUMENT	COMPANY NAME	POSITION*	MARGIN	POSITION*	MARGIN	CONTRACT SIZE (1 LOT)	MINIMUM INCREMENT	MIN TICKET SIZE (LOTS)	VALUE
MRL_CFD.ES	MERLIN PROPERTIES SOCIMI SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
MVC_CFD.ES	METROVACESA SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
NTGY_CFD.ES	NATURGY ENERGY GROUP SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
PHM_CFD.ES	PHARMA MAR SA	< 5k	10%	5 k - 0.5 m	30%	1 CFD	0,001	1	EUR 1 per 1.00
PSG_CFD.ES	PROSEGUR COMP SEGURIDAD	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
REE_CFD.ES	RED ELECTRICA CORPORACION SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
REP_CFD.ES	REPSOL SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00
ROVI_CFD.ES	LABORATORIOS FARMACEUTICOS R	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
SAB_CFD.ES	BANCO DE SABADELL SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
SAN_CFD.ES	BANCO SANTANDER SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
SCYR_CFD.ES	SACYR SA	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
SGRE_CFD.ES	SIEMENS GAMESA RENEWABLE ENE	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
SLR_CFD.ES	SOLARIA ENERGIA Y MEDIO AMBI	< 5k	10%	5 k - 0.5 m	30%	1 CFD	0,001	1	EUR 1 per 1.00
TEF_CFD.ES	TELEFONICA SA	< 5k	5%	5 k - 0.5 m	10%	1 CFD	0,001	1	EUR 1 per 1.00
TL5_CFD.ES	MEDIASET ESPANA COMUNICACION	< 5k	10%	5 k - 0.5 m	20%	1 CFD	0,001	1	EUR 1 per 1.00
TRE_CFD.ES	TECNICAS REUNIDAS SA	< 5k	10%	5 k - 0.5 m	30%	1 CFD	0,001	1	EUR 1 per 1.00
VIS_CFD.ES	VISCOFAN SA	< 5k	10%	5 k - 0.5 m	15%	1 CFD	0,001	1	EUR 1 per 1.00

\* ALL 'POSITIONS' MENTIONED IN THE MARGIN TIERS IN THE TABLES ABOVE ARE NET OPEN POSITIONS IN USD EQUIVALENT.